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[www.jhbproperty.co.za](http://www.jhbproperty.co.za)

21 June 2019

**Ace Valuers Pty Ltd**  
**PO Box 8284**  
**Birchleigh**  
**1621**

Telephone Number: 072 470 9264 / 079 516 5405

By E-mail: [admin@acevaluers.co.za](mailto:admin@acevaluers.co.za)

Dear Sir/ Madam

**RE: Inclusion onto the Panel of professional property valuers to conduct property valuations for the determination of the following: market value, rental value, replacement value, investment analysis, insurance value, highest and best use analysis, property market research and valuation of specialised properties (POP 05/2019), for a period of three (3) years**

1. The City of Joburg Property Company Soc Limited ("JPC"), a Municipal entity of the City of Johannesburg Metropolitan Municipality, confirms your submission of a bid to be included on the aforementioned Panel.
2. The JPC hereby confirms that subsequent to the appropriate procurement process, your bid met the requirements of the bid.
3. Accordingly, you have been included onto (POP 05/2019), the Panel of professional property valuers to conduct property valuations for the determination of the following: market value, rental value, replacement value, investment analysis, insurance value, highest and best use analysis, property market research and valuation of specialised properties for a period of three years, on an "as and when" basis.



Non-Executive Directors: Patrick Corbin (Chairperson), Newton Baloyi, Modi Dolamo, Prof Aly Karam, Owen Kemp, Oscar Maseko, Maggie Mojapelo, Mphethi Morojele, Nompumelelo Mpofo  
Executive Directors: Helen Botes (Chief Executive Officer)  
Imraan Bhamjee (Chief Financial Officer)  
Company Secretary: CL Matthews  
City of Joburg Property Company SOC Ltd.  
Registration Number: 2000/017147/07



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4. As and when, the JPC appoints yourselves for specified provision of property valuations services, such appointment, shall be subject to the successful conclusion of a Service Level Agreement, between the JPC and yourselves.
5. The rendering of services shall not commence until, the parties have concluded the requisite SLA. In the event, the parties do not conclude the SLA, the appointment for rendering of services, shall automatically terminate, within the period, which the letter of appointment will prescribe.

Signed for and on behalf of City Of Joburg Property Company SOC Ltd

Name: Fitzgerald Ramaboea

Title: Senior Manager: Supply Chain:

Signature: *F. Ramaboea*

Date: 21/6/19

Name: Imraan Bhamjee

Title: CFO

Signature: *[Signature]*

Date: 21/6/19

Signature on behalf of Ace Valuers Pty Ltd

Name: *[Signature]*

Title: Director

Signature: *Werner Sarvari*

Date: 24/06/2019



Non-Executive Directors: Patrick Corbin (Chairperson), Newton Baloyi, Modi Dolamo, Prof Aly Karam, Owen Kemp, Oscar Maseko, Maggie Mojapelo, Mphethi Morojele, Nompumelelo Mpofo  
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